

**Annual Financial Statements**  
**And Supporting Schedules**  
**For The**  
**Village of Paynton**  
**For the year ended December 31, 2017**

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Village of Paynton

We have audited the accompanying financial statements of the Village of Paynton, which comprise the statement of financial position as at December 31, 2017 and the statements of operations and accumulated surplus, change in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Managements' Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Village of Paynton as at December 31, 2017 and the results of its operations, the changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**METRIX GROUP LLP**

Chartered Professional Accountants

June 26, 2018  
Lloydminster, Alberta



## Management's Responsibility

To the Ratepayers of the Village of Paynton:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Metrix Group LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

June 26<sup>th</sup> 2018



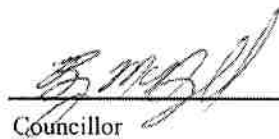
Village of Paynton  
Statement of Financial Position  
As at December 31, 2017

Statement 1

	2017	2016
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 76,730	\$ 116,310
Taxes Receivable - Municipal (Note 3)	105,095	94,131
Other Accounts Receivable (Note 4)	26,811	23,629
Land for Resale (Note 5)	1,081	7,633
Long-Term Investments (Note 6)	5,053	4,811
Other (Specify)		
<b>Total Financial Assets</b>	<b>214,770</b>	<b>246,514</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)		
Accounts Payable	51,710	35,881
Accrued Liabilities Payable		
Deposits	12,269	12,375
Deferred Revenue (Note 8)	-	3,120
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 11)	12,067	23,731
Lease Obligations		
<b>Total Liabilities</b>	<b>76,046</b>	<b>75,107</b>
<b>NET FINANCIAL ASSETS</b>	<b>138,724</b>	<b>171,407</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6. 7)	883,742	910,614
Prepayments and Deferred Charges	203	203
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>883,945</b>	<b>910,817</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 1,022,669</b>	<b>\$ 1,082,224</b>

Approved of on behalf of the Mayor and Council

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Councillor

**Village of Paynton**  
**Statement of Operations**  
**As at December 31, 2017**

Statement 2

	<b>2017 Budget</b>	<b>2017</b>	<b>2016</b>
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 153,550	\$ 156,335	\$ 151,586
Fees and Charges (Schedule 4, 5)	83,750	82,981	65,761
Conditional Grants (Schedule 4, 5)	-	10,824	1,767
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	(6,552)	-
Investment Income and Commissions (Schedule 4, 5)	500	624	966
Other Revenues (Schedule 4, 5)	250	4,706	4,471
<b>Total Revenues</b>	<b>238,050</b>	<b>248,918</b>	<b>224,551</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	74,660	132,904	114,597
Protective Services (Schedule 3)	15,850	13,985	27,131
Transportation Services (Schedule 3)	14,500	19,596	11,161
Environmental and Public Health Services (Schedule 3)	33,250	27,663	28,546
Planning and Development Services (Schedule 3)	-	5,002	706
Recreation and Cultural Services (Schedule 3)	12,470	36,114	12,096
Utility Services (Schedule 3)	61,340	79,709	71,580
<b>Total Expenses</b>	<b>212,070</b>	<b>314,973</b>	<b>265,817</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>25,980</b>	<b>(66,055)</b>	<b>(41,266)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,790	6,500	17,365
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>34,770</b>	<b>(59,555)</b>	<b>(23,901)</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>1,082,224</b>	<b>1,082,224</b>	<b>1,106,125</b>
<b>Accumulated Surplus, End of Year</b>	<b>\$ 1,116,994</b>	<b>\$ 1,022,669</b>	<b>\$ 1,082,224</b>

**Village of Paynton**  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2017**

Statement 3

	<b>2017 Budget</b>	<b>2017</b>	<b>2016</b>
<b>Surplus (Deficit)</b>	<b>\$ 34,770</b>	<b>\$ (59,555)</b>	<b>\$ (23,901)</b>
(Acquisition) of tangible capital assets		-	(38,345)
Amortization of tangible capital assets	-	<b>26,872</b>	21,985
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>26,872</b>	<b>(16,360)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		-	13
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>-</b>	<b>13</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>34,770</b>	<b>(32,683)</b>	<b>(40,248)</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>171,407</b>	<b>171,407</b>	<b>211,655</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 206,177</b>	<b>\$ 138,724</b>	<b>\$ 171,407</b>

Village of Paynton  
Statement of Cash Flow  
As at December 31, 2017

Statement 4

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ (59,555)	\$ (23,901)
Amortization	26,872	21,985
Loss (gain) on disposal of tangible capital assets	-	-
	<u>(32,683)</u>	<u>(1,916)</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(10,964)	(8,073)
Other Receivables	(3,182)	3,684
Land for Resale	6,552	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	15,829	(6,514)
Deposits	(106)	383
Deferred Revenue	(3,120)	(5,457)
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	-	
Prepayments and Deferred Charges	-	13
Other (Specify)	-	
<b>Cash provided by operating transactions</b>	<u>(27,674)</u>	<u>(17,880)</u>
<b>Capital:</b>		
Acquisition of capital assets	-	(38,345)
Proceeds from the disposal of capital assets	-	-
Other capital		
<b>Cash applied to capital transactions</b>	<u>-</u>	<u>(38,345)</u>
<b>Investing:</b>		
Long-term investments	(242)	42
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<u>(242)</u>	<u>42</u>
<b>Financing:</b>		
Debt charges recovered		-
Long-term debt issued		
Long-term debt repaid	(11,664)	(11,269)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<u>(11,664)</u>	<u>(11,269)</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>(39,580)</u>	<u>(67,452)</u>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>116,310</u>	<u>183,762</u>
<b>Cash and Temporary Investments - End of Year</b>	<u>\$ 76,730</u>	<u>\$ 116,310</u>

## 1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants. Significant aspects of the accounting policies are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of the municipal operations plus all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The Municipality's financial statements do not include their proportionate share of the Paynton District Fire Board or Municipal Health Holdings. See Note 12.
- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
  - a) the transfer is authorized;
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Land for Resale:** Land for resale is recorded at a lower of cost to prepare the land for sale and market value of the land. Costs to prepare the land for resale include leveling grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- f) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Taxation revenues are recorded at the time tax billings are issued. Assessments are subject to appeal.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.



1. Significant Accounting Policies - continued

l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 to 20 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 25 Yrs
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	
Water & Sewer	45 to 75 Yrs
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality capitalizes interest incurred while a tangible capital asset is under construction.

- m) **Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives of *lease term*. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.
  
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
  
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) The municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**Village of Paynton**

**Notes to the Financial Statements**

**As at December 31, 2017**

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation:** The Municipality provides a range of services to its ratepayers. For each segment, revenues and expenses represent both amounts that are directly attributable to the segment and the amounts that are allocated on a reasonable basis. The accounting policies used in these segments are considered with those followed in the preparation of the financial statements as disclosed in Note 1. Refer to the Schedule of Segment Disclosure (Schedule 4).

- r) **Requisition Over-Levies and Under-Levies:**

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced, Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax-rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

**2. Cash and Temporary Investments**

	<b>2017</b>	<b>2016</b>
Cash	\$ 76,730	\$ 116,310
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>76,730</b>	<b>116,310</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes Receivable - Municipal**

	<b>2017</b>	<b>2016</b>
Municipal - Current	52,541	43,437
- Arrears	98,886	66,786
	151,427	110,223
- Less Allowance for Uncollectibles	(46,332)	(16,092)
<b>Total municipal taxes receivable</b>	<b>105,095</b>	<b>94,131</b>
School - Current	9,125	5,937
- Arrears	6,318	4,393
<b>Total school taxes receivable</b>	<b>15,443</b>	<b>10,330</b>
Other	12	9
<b>Total taxes and grants in lieu receivable</b>	<b>120,550</b>	<b>104,470</b>
Deduct taxes receivable to be collected on behalf of other organizations	(15,455)	(10,339)
<b>Total Taxes Receivable - Municipal</b>	<b>105,095</b>	<b>94,131</b>

**Village of Paynton**  
**Notes to the Financial Statements**  
**As at December 31, 2017**

**4. Other Accounts Receivable**

	2017	2016
Federal Government	\$ 5,722	\$ 4,793
Provincial Government		
Local Government		
Utility	8,316	2,391
Trade	12,773	16,445
<b>Other (Specify)</b>		
<b>Total Other Accounts Receivable</b>	<b>26,811</b>	<b>23,629</b>
Less: Allowance for Uncollectibles		
<b>Net Other Accounts Receivable</b>	<b>26,811</b>	<b>23,629</b>

**5. Land for Resale**

	2017	2016
Tax Title Property	\$ 1,081	\$ 7,665
Allowance for market value adjustment	-	(32)
Net Tax Title Property	1,081	7,633
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>\$ 1,081</b>	<b>\$ 7,633</b>

**6. Long-Term Investments**

	2017	2016
Synergy Credit Union - equity	\$ 5,053	\$ 4,811
<b>Other (Specify)</b>		
<b>Total Long-Term Investments</b>	<b>\$ 5,053</b>	<b>\$ 4,811</b>

The investment is accounted for at cost.

**7. Credit facility Agreement**

The Municipality has a revolving line of credit in the amount of \$ 10,000 with its financial institution. Interest on the line of credit is 4.20%. Security for the line of credit is the assignment of the Municipality's municipal tax receivable. There is no balance owing at year end under the line of credit as at December 31, 2017 and 2016.

Village of Paynton

Notes to the Financial Statements

As at December 31, 2017

8. Deferred Revenue

Deferred revenue is comprised of the following amounts, which have been received from third parties and are restricted to the eligible operating and capital projects as approved for a specific purpose. These amounts are recognized as revenue in the period in which related expenditures are incurred.

	2017	2016
Saskatchewan Lotteries Trust Fund	\$ -	\$ 3,120
Federal Gas Tax grant	-	-
<b>Total Deferred Revenue</b>	<b>\$ -</b>	<b>\$ 3,120</b>

9. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2017 was \$ 3,719 (2016 \$ 5,707). The benefits accrued to the Municipality employees from MEPP are calculated using the following: Pensionable years of service, highest average salary and the plan accrual rate.

10. Budget Figures

On July 11, 2017, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

The Municipality compiles a budget on a modified accrual basis. The budget expensed all tangible capital asset purchases rather than including amortization expense. The reconciliation below adjusts excess revenue over expenditures to align with the budget process. It should not be used as a replacement for the statement of operations and accumulated surplus. Users should note that this information may not be appropriate for their purposes.

	2017 Budget	2017	2016
Surplus (Deficit) of Revenues over Expenses	\$ 34,770	\$ (59,555)	\$ (23,901)
Add:			
Amortization expense		26,872	21,985
Net transfers (to) from reserves			
<b>Results of Operations as Budgeted</b>	<b>\$ 34,770</b>	<b>\$ (32,683)</b>	<b>\$ (1,916)</b>

**Village of Paynton**  
**Notes to the Financial Statements**  
**As at December 31, 2017**

**11. Long-Term Debt**

The debt limit of the Municipality is \$153,418. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Promissory note held by Synergy Credit Union Ltd., repayable in semi-annual installments of \$ 2,686 including interest at 4.17%; due November 15, 2018; issued for repairing the water treatment plant pumps, mechanism and to install a generator. The note is due on demand.

Promissory note held by Synergy Credit Union Ltd., repayable in semi-annual installments of \$ 3,581 including interest at 4.17%; due December 15, 2018; issued for repairing the lift station pumps, mechanism, and installing a lagoon fence and dyke. The note is due on demand.

The current portion of the long-term debt amounts to \$ 12,067.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2017	-	-	-	12,524
2018	12,067	381	12,448	12,512
2019			-	-
2020			-	
2021			-	
2022			-	
Thereafter			-	
<b>Balance</b>	<b>12,067</b>	<b>381</b>	<b>12,448</b>	<b>25,036</b>

**12. Government Partnership**

The R.M. of Paynton No. 470 and the Village of Paynton jointly participate in the Paynton District Fire Board ("Board") to provide fire protection services to the designated fire protection area. The representation held by each member is as follows:

R.M. of Paynton No. 470                      1 Board member  
Village of Paynton                              1 Board member

The parties have agreed to proportionately share costs associated with expenditures arising from the operation of the Board. The cost sharing proportions are based on a requisition basis. Requisition amounts are derived from fixed operations (i.e. each member's population figures and their previous year's taxation assessment). Firefighting supplies and outside services are contracted and approved by the Fire Chief or his designate.

During the year, the Municipality paid \$10,370 (2016 - \$8,022) to the Board for annual fees. The transaction was measured at the exchange amount.

**13. Approval of Financial Statements**

Council and management have approved these financial statements.

Village of Paynton

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2017

Schedule 1

	2017 Budget	2017	2016
<b>TAXES</b>			
General municipal tax levy	\$ 105,000	\$ 105,457	\$ 100,938
Abatements and adjustments	1,500	-	875
Discount on current year taxes	(2,000)	(2,446)	(2,228)
<b>Net Municipal Taxes</b>	<b>104,500</b>	<b>103,011</b>	<b>99,585</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	5,000	11,390	8,213
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>109,500</b>	<b>114,401</b>	<b>107,798</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	36,680	33,510	36,672
<b>Total Unconditional Grants</b>	<b>36,680</b>	<b>33,510</b>	<b>36,672</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	2,000	1,919	1,750
Provincial	-		
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
<b>Other (Specify)</b>			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	5,370	6,505	5,366
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>7,370</b>	<b>8,424</b>	<b>7,116</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 153,550</b>	<b>\$ 156,335</b>	<b>\$ 151,586</b>

Village of Paynton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 7,500	\$ 5,224	\$ 3,361
- Sales of supplies	1,250	1,507	1,467
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	8,750	6,731	4,828
- Tangible capital asset sales - gain (loss)			
- Land sales - gain (loss)		(6,552)	
- Investment income and commissions	500	624	966
- <b>Other (WCB refund/RM of Paynton Community sign)</b>		4,315	4,041
<b>Total Other Segmented Revenue</b>	9,250	5,118	9,835
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	9,250	5,118	9,835
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Total General Government Services</b>	9,250	5,118	9,835

<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify) Pet Licenses</b>	150	20	120
<b>Total Fees and Charges</b>	150	20	120
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	150	20	120
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	150	20	120
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	150	20	120

Village of Paynton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 2

	2017 Budget	2017	2016
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- <b>Other (Specify )</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify )</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Total Transportation Services</b>	-	-	-

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	6,920	6,731	1,249
- <b>Other (Specify )</b>			
Total Fees and Charges	6,920	6,731	1,249
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify )</b>			
Total Other Segmented Revenue	6,920	6,731	1,249
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	6,920	6,731	1,249
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	6,920	6,731	1,249



Village of Paynton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 3

	2017 Budget	2017	2016
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	500	270	100
- <b>Other (Specify)</b>			
Total Fees and Charges	500	270	100
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	500	270	100
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>500</b>	<b>270</b>	<b>100</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
Total Capital	-	-	-
<b>Total Planning and Development Services</b>	<b>500</b>	<b>270</b>	<b>100</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify) Rental</b>	180	150	150
Total Fees and Charges	180	150	150
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	180	150	150
Conditional Grants			
- Student Employment		-	-
- Local government			
- <b>Other (Specify) Sask Lotteries</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>180</b>	<b>150</b>	<b>150</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government		6,500	-
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
Total Capital	-	6,500	-
<b>Total Recreation and Cultural Services</b>	<b>180</b>	<b>6,650</b>	<b>150</b>

Village of Paynton  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2017

Schedule 2 - 4

	2017 Budget	2017	2016
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	36,250	<b>38,550</b>	34,103
- Sewer	14,000	<b>14,101</b>	11,489
- <b>Other (Infrastructure Fees)</b>	17,000	<b>16,428</b>	13,722
Total Fees and Charges	67,250	<b>69,079</b>	59,314
- Tangible capital asset sales - gain (loss)			
- <b>Other (Interest &amp; Coin Water &amp; Connections)</b>	250	<b>391</b>	430
Total Other Segmented Revenue	67,500	<b>69,470</b>	59,744
Conditional Grants			
- Student Employment		<b>1,654</b>	1,767
- <b>Other (Specify)</b>			
Total Conditional Grants	-	<b>1,654</b>	1,767
<b>Total Operating</b>	67,500	<b>71,124</b>	61,511
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	8,790	<b>9,170</b>	17,365
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	8,790	<b>9,170</b>	17,365
<b>Total Utility Services</b>	<b>76,290</b>	<b>80,294</b>	<b>78,876</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 93,290</b>	<b>\$ 99,083</b>	<b>\$ 90,330</b>

**SUMMARY**

Total Other Segmented Revenue	84,500	<b>81,759</b>	71,198
Total Conditional Grants	-	<b>1,654</b>	1,767
Total Capital Grants and Contributions	8,790	<b>15,670</b>	17,365
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 93,290</b>	<b>\$ 99,083</b>	<b>\$ 90,330</b>

Village of Paynton

Total Expenses by Function

As at December 31, 2017

Schedule 3 - 1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 5,730	\$ 5,195	\$ 4,640
Wages and benefits	31,570	50,082	53,562
Professional/Contractual services	34,310	33,492	29,887
Utilities	800	807	800
Maintenance, materials and supplies	2,250	2,551	2,550
Grants and contributions - operating			
- capital			
Amortization		10,537	7,397
Interest	-	-	242
Allowance for uncollectibles		30,240	15,519
<b>Other</b>		-	
<b>Total Government Services</b>	<b>74,660</b>	<b>132,904</b>	<b>114,597</b>

<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits			
Professional/Contractual services	6,520	6,545	6,519
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>		-	
<b>Fire protection</b>			
Wages and benefits			
Professional/Contractual services	9,330	7,059	8,211
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization	-	381	381
Interest			
<b>Other (Paynton &amp; District Fire Board over payment)</b>		-	12,020
<b>Total Protective Services</b>	<b>15,850</b>	<b>13,985</b>	<b>27,131</b>

<b>TRANSPORTATION SERVICES</b>			
Wages and benefits		3,465	
Professional/Contractual Services	5,000	5,007	2,707
Utilities	5,500	4,873	4,591
Maintenance, materials, and supplies	-	1,754	
Gravel	4,000	2,859	3,254
Amortization	-	1,638	609
Interest			
<b>Other</b>		-	
<b>Total Transportation Services</b>	<b>14,500</b>	<b>19,596</b>	<b>11,161</b>

Village of Paynton

Total Expenses by Function

As at December 31, 2017

Schedule 3 - 2

	2017 Budget	2017	2016
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	10,200	5,017	7,881
Professional/Contractual services	20,100	20,269	19,183
Utilities			
Maintenance, materials and supplies	2,950	2,377	1,482
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
<b>Other (Specify )</b>			
<b>Total Environmental and Public Health Services</b>	<b>33,250</b>	<b>27,663</b>	<b>28,546</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services		5,002	706
Grants and contributions - operating			
- capital			
Amortization			
Interest			
<b>Other (Specify )</b>			
<b>Total Planning and Development Services</b>	<b>-</b>	<b>5,002</b>	<b>706</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	750	20,925	2,329
Utilities	6,420	6,891	5,355
Maintenance, materials and supplies	3,000	4,104	1,347
Grants and contributions - operating	2,300	2,284	2,229
- capital			
Amortization	-	1,910	836
Interest			
Allowance for uncollectibles			
<b>Other (Specify )</b>			
<b>Total Recreation and Cultural Services</b>	<b>12,470</b>	<b>36,114</b>	<b>12,096</b>

**Village of Paynton**  
**Total Expenses by Function**  
**As at December 31, 2017**

Schedule 3 - 3

	<b>2017 Budget</b>	<b>2017</b>	<b>2016</b>
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	35,000	<b>41,401</b>	37,927
Utilities	5,500	<b>6,701</b>	5,327
Maintenance, materials and supplies	19,530	<b>18,333</b>	14,300
Grants and contributions - operating - capital			
Amortization	-	<b>12,406</b>	12,762
Interest	1,310	<b>868</b>	1,264
Allowance for uncollectibles			
<b>Other (Specify )</b>			
<b>Total Utility Services</b>	<b>61,340</b>	<b>79,709</b>	<b>71,580</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>212,070</b>	 <b>314,973</b>	 <b>265,817</b>

Village of Paynton  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 6,731	20	\$ -	6,731	270	150	\$ 69,079	\$ 82,981
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	(6,552)	-	-	-	-	-	-	(6,552)
Investment Income and Commissions	624	-	-	-	-	-	391	624
Other Revenues	4,315	-	-	-	-	-	10,824	4,706
Grants - Conditional	-	-	-	-	-	-	-	10,824
- Capital	-	-	-	-	-	6,500	-	6,500
<b>Total Revenues</b>	<b>5,118</b>	<b>20</b>	<b>-</b>	<b>6,731</b>	<b>270</b>	<b>6,650</b>	<b>80,294</b>	<b>99,083</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	55,277	-	3,465	5,017	-	-	-	63,759
Professional/ Contractual Services	33,492	13,604	5,007	20,269	5,002	20,925	41,401	139,700
Utilities	807	-	4,873	-	-	6,891	6,701	19,272
Maintenance Materials and Supplies	2,551	-	4,613	2,377	-	4,104	18,333	31,978
Grants and Contributions	-	-	-	-	-	2,284	-	2,284
Amortization	10,537	381	1,638	-	-	1,910	12,406	26,872
Interest	-	-	-	-	-	-	868	868
Allowance for Uncollectibles	30,240	-	-	-	-	-	-	30,240
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>132,904</b>	<b>13,985</b>	<b>19,596</b>	<b>27,663</b>	<b>5,002</b>	<b>36,114</b>	<b>79,709</b>	<b>314,973</b>
<b>Surplus (Deficit) by Function</b>	<b>(127,786)</b>	<b>(13,965)</b>	<b>(19,596)</b>	<b>(20,932)</b>	<b>(4,732)</b>	<b>(29,464)</b>	<b>585</b>	<b>(215,890)</b>
Taxes and other unconditional revenue (Schedule 1)								156,335
<b>Net Surplus (Deficit)</b>								<b>\$ (59,555)</b>

Taxes and other unconditional revenue (Schedule 1)

**Net Surplus (Deficit)**

Village of Paynton  
Schedule of Segment Disclosure by Function  
As at December 31, 2016

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,828	120	-	1,249	100	150	59,314	65,761
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	966	-	-	-	-	-	430	966
Other Revenues	4,041	-	-	-	-	-	1,767	4,471
Grants - Conditional	-	-	-	-	-	-	17,365	17,365
- Capital	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>9,835</b>	<b>120</b>	<b>-</b>	<b>1,249</b>	<b>100</b>	<b>150</b>	<b>78,876</b>	<b>90,330</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	58,202	-	-	7,881	-	-	-	66,083
Professional/ Contractual Services	29,887	14,730	2,707	19,183	706	2,329	37,927	107,469
Utilities	800	-	4,591	-	-	5,355	5,327	16,073
Maintenance Materials and Supplies	2,550	-	3,254	1,482	-	1,347	14,300	22,933
Grants and Contributions	-	-	-	-	-	2,229	-	2,229
Amortization	7,397	381	609	-	-	836	12,762	21,985
Interest	242	-	-	-	-	-	1,264	1,506
Allowance for Uncollectibles	15,519	-	-	-	-	-	-	15,519
Other	-	12,020	-	-	-	-	-	12,020
<b>Total Expenses</b>	<b>114,597</b>	<b>27,131</b>	<b>11,161</b>	<b>28,546</b>	<b>706</b>	<b>12,096</b>	<b>71,580</b>	<b>265,817</b>
<b>Surplus (Deficit) by Function</b>	<b>(104,762)</b>	<b>(27,011)</b>	<b>(11,161)</b>	<b>(27,297)</b>	<b>(606)</b>	<b>(11,946)</b>	<b>7,296</b>	<b>(175,487)</b>
Taxes and other unconditional revenue (Schedule 1)								151,586
<b>Net Surplus (Deficit)</b>								<b>(23,901)</b>

Taxes and other unconditional revenue (Schedule 1)

**Net Surplus (Deficit)**

Village of Paynton  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2017

2017

2016

Assets	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				Linear assets
Asset cost									
Opening Asset costs	\$ 33,514		\$ 602,608		\$ 103,681	\$ 736,851	\$ 6,711	\$ 1,483,365	
Additions during the year								-	
Disposals and write-downs during the year								-	
Transfers (from) assets under construction								-	
<b>Closing Asset Costs</b>	<b>33,514</b>	<b>-</b>	<b>602,608</b>	<b>-</b>	<b>103,681</b>	<b>736,851</b>	<b>6,711</b>	<b>1,483,365</b>	
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs			205,989		18,317	348,445		572,751	
Add: Amortization taken			13,415		3,450	10,007		26,872	
Less: Accumulated amortization on disposals								-	
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>219,404</b>	<b>-</b>	<b>21,767</b>	<b>358,452</b>	<b>-</b>	<b>599,623</b>	
<b>Net Book Value</b>	<b>33,514</b>	<b>-</b>	<b>383,204</b>	<b>-</b>	<b>81,914</b>	<b>378,399</b>	<b>6,711</b>	<b>883,742</b>	

1. Total contributed/donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2017 \$ -



Village of Paynton  
Schedule of Tangible Capital Assets by Function  
As at December 31, 2017

	2017						2016		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	\$ 451,203	\$ 24,614	\$ 12,241	\$ 1		\$ 84,898	\$ 910,408	\$ 1,483,365	\$ 1,445,020
Additions during the year							-	-	38,345
Disposals and write-downs during the year									
<b>Closing Asset Costs</b>	<b>451,203</b>	<b>24,614</b>	<b>12,241</b>	<b>1</b>	<b>-</b>	<b>84,898</b>	<b>910,408</b>	<b>1,483,365</b>	<b>1,483,365</b>
<b>Amortization</b>									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	92,979	13,342	3,715	-		42,370	420,345	572,751	550,766
Add: Amortization taken	10,537	381	1,638			1,910	12,406	26,872	21,985
Less: Accumulated amortization on disposals									
<b>Closing Accumulated Amortization Costs</b>	<b>103,516</b>	<b>13,723</b>	<b>5,353</b>	<b>-</b>	<b>-</b>	<b>44,280</b>	<b>432,751</b>	<b>599,623</b>	<b>572,751</b>
<b>Net Book Value</b>	<b>\$ 347,687</b>	<b>\$ 10,891</b>	<b>\$ 6,888</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ 40,618</b>	<b>\$ 477,657</b>	<b>\$ 883,742</b>	<b>\$ 910,614</b>

Village of Paynton  
 Schedule of Accumulated Surplus  
 As at December 31, 2017

Schedule 8

	2016	Changes	2017
<b>UNAPPROPRIATED SURPLUS</b>	\$ 165,037	\$ (44,347)	\$ 120,690

**APPROPRIATED RESERVES**

Machinery and Equipment			-
Public Reserve			-
Capital Trust	29,750		29,750
Utility			-
Other	554		554
<b>Total Appropriated</b>	<b>30,304</b>	<b>-</b>	<b>30,304</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	910,614	(26,872)	883,742
Less: Related debt	(23,731)	11,664	(12,067)
<b>Net Investment in Tangible Capital Assets</b>	<b>886,883</b>	<b>(15,208)</b>	<b>871,675</b>

<b>Total Accumulated Surplus</b>	<b>\$ 1,082,224</b>	<b>\$ (59,555)</b>	<b>\$ 1,022,669</b>
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Village of Paynton  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2017

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	46,530	4,883,120			441,640	-	5,371,290
Regional Park Assessment							
Total Assessment							5,371,290
Mill Rate Factor(s)	1.0000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	140	10,365			4,205		14,710
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,756	97,763			5,938		105,457

MILL RATES:	MILLS
Average Municipal*	19.63
Average School*	3.94
Potash Mill Rate	
Uniform Municipal Mill Rate	13.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Village of Paynton**  
**Schedule of Council Remuneration**  
**As at December 31, 2017**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Karolyn Kirby</b>	975	600	<b>1,575</b>
Councillor	Joey Mosher	550	150	<b>700</b>
Councillor	Rob Preuss	450	-	<b>450</b>
Councillor	Tish Boychuk	250	455	<b>705</b>
Councillor	Tracy Cusick	200	150	<b>350</b>
Councillor	Bryce McDougall	550	50	<b>600</b>
<b>Total</b>		<b>2,975</b>	<b>1,405</b>	<b>4,380</b>