

Annual Financial Statements

And Supporting Schedules

For The

Village of Paynton

For the year ended December 31, 2022

Village of Paynton
Consolidated Financial Statements
For the year ended December 31, 2022

Index	Page
Management's responsibility	1
Independent auditor's report	2-3
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flow	7
Notes to the Financial Statements	8-12
Schedule of Taxes and Other Unconditional Revenue	13
Schedule of Operating and Capital Revenue by Function	14-15
Schedule of Expenses by Function	16
Schedule of Segment Disclosure by Function	17-18
Schedule of Tangible Capital Assets by Object	19
Schedule of Tangible Capital Assets by Function	20
Schedule of Accumulated Surplus	21
Schedule of Mill Rates and Assessments	22
Schedule of Council Remuneration	23

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

WLS LLP, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator

21-Jun-23



CHARTERED PROFESSIONAL ACCOUNTANTS

780.875.9144 780.875.6056 wlscca.com
6305 43rd Street Lloydminster, AB T9V 2W9

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Councillors of the Village of Paynton

Opinion

We have audited the financial statements of the Village of Paynton, which comprise the statement of financial position as at December 31, 2022, and the statement of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Paynton as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Village of Paynton in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village of Paynton's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village of Paynton or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village of Paynton's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Paynton's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village of Paynton's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village of Paynton to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lloydminster, Alberta
June 21, 2023

WLS LLP

Chartered Professional Accountants

Municipality of Village of Paynton

Statement of Financial Position

As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash	52,476	71,779
Taxes Receivable - Municipal (Note 2)	49,836	84,682
Other Accounts Receivable (Note 3)	10,702	5,464
Land Held for Sale (Note 4)	86,472	87,764
Long-Term Investments (Note 5)	5,624	5,400
Total Financial Assets	205,110	255,089
LIABILITIES		
Accounts Payable	12,533	9,017
Deposits	11,491	11,154
Deferred Revenue (Note 7)	2,690	947
Long-Term Debt	-	21,281
Total Liabilities	26,714	42,399
NET FINANCIAL ASSETS (DEBT)	178,396	212,690
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	846,036	877,459
Prepayments and Deferred Charges	1,431	2,959
Total Non-Financial Assets	847,467	880,418
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	1,025,863	1,093,108

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Paynton

Statement of Operations

As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	178,020	175,097	187,742
Fees and Charges (Schedule 4, 5)	84,100	96,026	91,560
Conditional Grants (Schedule 4, 5)	10,560	6,419	1,366
Investment Income and Commissions (Schedule 4, 5)	150	344	211
Other Revenues (Schedule 4, 5)	5,460	1,386	5,977
Total Revenues	278,290	279,272	286,856
EXPENSES			
General Government Services (Schedule 3)	104,370	160,282	72,025
Protective Services (Schedule 3)	23,570	23,058	32,051
Transportation Services (Schedule 3)	13,620	21,028	10,621
Environmental and Public Health Services (Schedule 3)	31,740	27,829	23,690
Recreation and Cultural Services (Schedule 3)	23,730	15,031	21,073
Utility Services (Schedule 3)	81,230	103,862	73,695
Total Expenses	278,260	351,090	233,155
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	30	(71,818)	53,701
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	4,573	18,034
Surplus (Deficit) of Revenues over Expenses	30	(67,245)	71,735
Accumulated Surplus (Deficit), Beginning of Year	1,093,108	1,093,108	1,021,373
Accumulated Surplus (Deficit), End of Year	1,093,138	1,025,863	1,093,108

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Pavnton
Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	30	(67,245)	71,735
Amortization of tangible capital assets		31,423	31,568
Surplus (Deficit) of capital expenses over expenditures	-	31,423	31,568
(Acquisition) of prepaid expense		1,528	(1,180)
Surplus (Deficit) of expenses of other non-financial over expenditures	-	1,528	(1,180)
Increase/Decrease in Net Financial Assets	30	(34,294)	102,123
Net Financial Assets (Debt) - Beginning of Year	212,690	212,690	110,567
Net Financial Assets (Debt) - End of Year	212,720	178,396	212,690

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Paynton
Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(67,245)	71,735
Amortization	31,423	31,568
	<u>(35,822)</u>	<u>103,303</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	34,846	15,358
Other Receivables	(5,238)	7,737
Land Held for Sale	1,292	(87,764)
Accounts and Accrued Liabilities Payable	3,516	(18,448)
Deposits	337	(1,533)
Deferred Revenue	1,743	(1,103)
Prepayments and Deferred Charges	1,528	(1,180)
Cash provided by operating transactions	2,202	16,370
Investing:		
Long-term investments	(224)	(105)
Cash provided by (applied to) investing transactions	(224)	(105)
Financing:		
Long-term debt repaid	(21,281)	(25,799)
Cash provided by (applied to) financing transactions	(21,281)	(25,799)
Change in Cash and Temporary Investments during the year	(19,303)	(9,534)
Cash and Temporary Investments - Beginning of Year	<u>71,779</u>	<u>81,313</u>
Cash and Temporary Investments - End of Year	52,476	71,779

The accompanying notes and schedules are an integral part of these statements.

Municipality of Village of Pavnton
Notes to the Financial Statements
As at December 31, 2022

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements contain the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant Accounting Policies - continued

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 25 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 25 Yrs
Infrastructure Assets	
Infrastructure Assets	40 to 75 Yrs
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight-line* basis, over their estimated useful lives of the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

1. Significant Accounting Policies - continued

- p) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- q) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *[insert approval date]*.

- r) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Village of Paynton
Notes to the Financial Statements
As at December 31, 2022

2. Taxes Receivable - Municipal	2022	2021
Municipal - Current	32,663	40,964
- Arrears	33,989	61,384
	66,652	102,348
- Less Allowance for Uncollectible	(16,816)	(17,666)
Total municipal taxes receivable	49,836	84,682
School - Current	6,706	8,119
- Arrears	4,060	6,145
Total school taxes receivable	10,766	14,264
Total taxes and grants in lieu receivable	60,602	98,946
Deduct taxes receivable to be collected on behalf of other organizations	(10,766)	(14,264)
Total Taxes Receivable - Municipal	49,836	84,682
	2022	2021
Federal Government	4,573	11
Utility	6,163	5,752
Total Other Accounts Receivable	10,736	5,763
Less: Allowance for Uncollectible	(34)	(299)
Net Other Accounts Receivable	10,702	5,464
	2022	2021
Tax Title Property	86,472	87,764
Net Tax Title Property	86,472	87,764
Total Land Held for Sale	86,472	87,764

Municipality of Village of Paynton
Notes to the Financial Statements
As at December 31, 2022

5. Long-Term Investments

	2022	2021
Synergy Credit Union - common shares	5,624	5,400
Total Long-Term Investments	5,624	5,400

6. Credit Facility Agreement

The municipality has a revolving line of credit in the amount of \$10,000 with Synergy Credit Union. Interest on the line of credit is prime plus 1% (2021 - prime plus 1%). As at December 31, 2022 prime was 6.45% (2021 - 2.4%). Security for the line of credit is the assignment of the municipality's tax receivable. There is no balance owing at year end under the line of credit as at December 31, 2022 and 2021.

7. Deferred Revenue

	2022	2021
Saskatchewan Lotteries Trust Fund	1,390	297
Rental deposit	1,300	650
Total Deferred Revenue	2,690	947

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$4,156 (2021 - 4,701). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

9. Government Partnership

The R.M. of Paynton and the Village of Paynton jointly participates in the Paynton District Fire Board (the "Board") to provide fire protection services to the designated fire protection area. The representation held by each member is as follows:

R.M. of Paynton Np. 470	1 Board Member
Village of Paynton	1 Board Member

The parties have agreed to proportionately share costs associated with expenditures arising from the operation of the Board. The cost sharing proportions are based on a requisition basis. Requisition amounts are derived from fixed operations (ie. Each member's population figures and their previous year's taxation assessment). Firefighting supplies and outside services are contracted and approved by the Fire Chief or his designate.

During the year, the municipality paid \$15,268 (2021 - \$24,363) for its cost sharing proportions. The transaction was measured at the exchange amount.

10. Approval of Financial Statements

Council and management have approved these financial statements.

11. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

Municipality of Village of Paynton
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	131,860	131,863	136,245
Discount on current year taxes	(5,570)	(3,943)	(5,401)
Net Municipal Taxes	126,290	127,920	130,844
Penalties on tax arrears	9,000	7,331	9,125
Total Taxes	135,290	135,251	139,969
UNCONDITIONAL GRANTS			
Revenue Sharing	27,540	27,549	35,229
Total Unconditional Grants	27,540	27,549	35,229
GRANTS IN LIEU OF TAXES			
Federal	4,850	2,407	2,407
Other Government Transfers			
S.P.C. Surcharge	6,780	6,541	6,643
Sask Energy Surcharge	3,560	3,349	3,494
Total Grants in Lieu of Taxes	15,190	12,297	12,544
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	178,020	175,097	187,742

Municipality of Village of Paynton
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	200	30	312
- Sales of supplies	600	340	602
- Other (Rent)	13,650	13,135	12,125
Total Fees and Charges	14,450	13,505	13,039
- Investment income and commissions	150	344	211
- Other (SK Lotteries, donations)	4,270	736	5,353
Total Other Segmented Revenue	18,870	14,585	18,603
Conditional Grants			
- Other (Community grant)	-	2,500	-
Total Conditional Grants	-	2,500	-
Total General Government Services	18,870	17,085	18,603
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
- Other (Pet licenses)	560	625	275
Total Protective Services	560	625	275
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	4,620	19,904	12,697
Total Operating	4,620	19,904	12,697
Total Environmental and Public Health Services	4,620	19,904	12,697
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Permits)	-	60	-
Total Planning and Development Services	-	60	-

Municipality of Village of Paynton
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	34,200	32,339	33,168
- Sewer	14,310	13,905	15,244
- Other (Reconnection and infrastructure)	16,520	15,688	17,137
Total Fees and Charges	65,030	61,932	65,549
- Other (Interest)	630	650	624
Total Other Segmented Revenue	65,660	62,582	66,173
Conditional Grants			
- Student Employment	1,410	1,419	1,366
- Other (Rink grant)	9,150	2,500	-
Total Conditional Grants	10,560	3,919	1,366
Total Operating	76,220	66,501	67,539
Capital			
Conditional Grants			
- Federal Gas Tax	-	4,573	18,034
Total Capital	-	4,573	18,034
Total Utility Services	76,220	71,074	85,573
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	100,270	108,748	117,148
SUMMARY			
Total Other Segmented Revenue	89,710	97,756	97,748
Total Conditional Grants	10,560	6,419	1,366
Total Capital Grants and Contributions	-	4,573	18,034
TOTAL REVENUE BY FUNCTION	100,270	108,748	117,148

Municipality of Village of Paynton
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	4,140	3,537	4,121
Wages and benefits	63,410	68,661	68,924
Professional/Contractual services	30,910	27,555	25,690
Utilities	930	1,417	869
Maintenance, materials and supplies	3,230	12,754	3,609
Amortization	-	11,730	11,730
Interest	1,750	374	1,716
Allowance for uncollectible	-	34,254	(44,634)
Total General Government Services	104,370	160,282	72,025
PROTECTIVE SERVICES			
Police protection			
Professional/Contractual services	8,110	6,794	7,320
Fire protection			
Professional/Contractual services	15,460	15,711	24,178
Amortization	-	553	553
Total Protective Services	23,570	23,058	32,051
TRANSPORTATION SERVICES			
Wages and benefits	-	-	490
Professional/Contractual Services	4,620	12,864	4,472
Utilities	5,400	5,155	4,680
Maintenance, materials, and supplies	3,600	2,400	370
Amortization	-	609	609
Total Transportation Services	13,620	21,028	10,621
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	6,600	5,093	2,523
Professional/Contractual services	20,910	21,186	20,362
Maintenance, materials and supplies	4,230	1,550	805
Total Environmental and Public Health Services	31,740	27,829	23,690
RECREATION AND CULTURAL SERVICES			
Professional/Contractual services	11,290	5,148	11,064
Utilities	3,320	3,510	2,961
Maintenance, materials and supplies	6,840	2,325	3,000
Grants and contributions - operating	2,280	2,239	2,239
Amortization	-	1,809	1,809
Total Recreation and Cultural Services	23,730	15,031	21,073
UTILITY SERVICES			
Wages and benefits	24,840	28,395	24,349
Professional/Contractual services	43,120	47,860	18,797
Utilities	5,810	5,848	5,696
Maintenance, materials and supplies	7,460	5,037	7,986
Amortization	-	16,722	16,867
Total Utility Services	81,230	103,862	73,695
TOTAL EXPENSES BY FUNCTION	278,260	351,090	233,155

Municipality of Village of Paynton
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,505	625	-	19,904	60	-	61,932	96,026
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	344	-	-	-	-	-	-	344
Other Revenues	736	-	-	-	-	-	650	1,386
Grants - Conditional	2,500	-	-	-	-	-	3,919	6,419
- Capital	-	-	-	-	-	-	4,573	4,573
Total Revenues	17,085	625	-	19,904	60	-	71,074	108,748
Expenses (Schedule 3)								
Wages & Benefits	72,198	-	-	5,093	-	-	28,395	105,686
Professional/ Contractual Services	27,555	22,505	12,864	21,186	-	5,148	47,860	137,118
Utilities	1,417	-	5,155	-	-	3,510	5,848	15,930
Maintenance Materials and Supplies	12,754	-	2,400	1,550	-	2,325	5,037	24,066
Grants and Contributions	-	-	-	-	-	2,239	-	2,239
Amortization	11,730	553	609	-	-	1,809	16,722	31,423
Interest	374	-	-	-	-	-	-	374
Allowance for Uncollectible	34,254	-	-	-	-	-	-	34,254
Other	-	-	-	-	-	-	-	-
Total Expenses	160,282	23,058	21,028	27,829	-	15,031	103,862	351,090
Surplus (Deficit) by Function	(143,197)	(22,433)	(21,028)	(7,925)	60	(15,031)	(32,788)	(242,342)

Taxes and other unconditional revenue (Schedule 1)

175,097

Net Surplus (Deficit)

(67,245)

Municipality of Village of Paynton
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	13,039	275	-	12,697	-	-	65,549	91,560
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	211	-	-	-	-	-	-	211
Other Revenues	5,353	-	-	-	-	-	624	5,977
Grants - Conditional	-	-	-	-	-	-	1,366	1,366
- Capital	-	-	-	-	-	-	18,034	18,034
Total Revenues	18,603	275	-	12,697	-	-	85,573	117,148
Expenses (Schedule 3)								
Wages & Benefits	73,045	-	490	2,523	-	-	24,349	100,407
Professional/ Contractual Services	25,690	31,498	4,472	20,362	-	11,064	18,797	111,883
Utilities	869	-	4,680	-	-	2,961	5,696	14,206
Maintenance Materials and Supplies	3,609	-	370	805	-	3,000	7,986	15,770
Grants and Contributions	-	-	-	-	-	2,239	-	2,239
Amortization	11,730	553	609	-	-	1,809	16,867	31,568
Interest	1,716	-	-	-	-	-	-	1,716
Allowance for Uncollectible	(44,634)	-	-	-	-	-	-	(44,634)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	72,025	32,051	10,621	23,690	-	21,073	73,695	233,155
Surplus (Deficit) by Function	(53,422)	(31,776)	(10,621)	(10,993)	-	(21,073)	11,878	(116,007)

Taxes and other unconditional revenue (Schedule 1)

187,742

Net Surplus (Deficit)

71,735

Municipality of Village of Pavnton
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021	
		General Assets					Infrastructure Assets		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Total	Total
Assets	Asset cost								
	Opening Asset costs	33,514	-	638,608	-	112,055	813,173	1,597,350	1,597,350
	Additions during the year	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Closing Asset Costs	33,514	-	638,608	-	112,055	813,173	1,597,350	1,597,350
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	278,601	-	39,074	402,216	719,891	688,323
	Add: Amortization taken	-	-	14,752	-	5,471	11,200	31,423	31,568
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	-	-	293,353	-	44,545	413,416	751,314	719,891
	Net Book Value	33,514	-	345,255	-	67,510	399,757	846,036	877,459

Municipality of Village of Paynton
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022								2021
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	487,203	24,614	12,241	1		84,898	988,393	1,597,350	1,597,350
	Additions during the year	-	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	487,203	24,614	12,241	1	-	84,898	988,393	1,597,350	1,597,350
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	148,344	15,765	7,790	-	-	51,619	496,373	719,891	688,323
	Add: Amortization taken	11,730	553	609	-	-	1,809	16,722	31,423	31,568
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	160,074	16,318	8,399	-	-	53,428	513,095	751,314	719,891
	Net Book Value	327,129	8,296	3,842	1	-	31,470	475,298	846,036	877,459

Municipality of Village of Paynton
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	203,217	(53,694)	149,523
APPROPRIATED RESERVES			
Capital Trust	29,750	-	29,750
Other (Housing project)	554	-	554
Total Appropriated	30,304	-	30,304
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	877,459	(31,423)	846,036
Less: Related debt	(17,872)	17,872	-
Net Investment in Tangible Capital Assets	859,587	(13,551)	846,036
Total Accumulated Surplus	1,093,108	(67,245)	1,025,863

Municipality of Village of Paynton
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	34,485	5,744,240	-	-	424,150	-	6,202,875
Regional Park Assessment							
Total Assessment							6,202,875
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	1,200	54,650	-	-	4,900		60,750
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,200	120,885	-	-	9,779		131,864

MILL RATES:	MILLS
Average Municipal*	21.26
Average School*	4.68
Potash Mill Rate	-
Uniform Municipal Mill Rate	15.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Village of Paynton
 Schedule of Council Remuneration
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Joseph Mosher	775	-	775
Councillor	Robert Peterson	775	-	775
Councillor	Tracy Romuld	550	132	682
Councillor	Tish Boychuk	850	36	886
Councillor	Bryce McDougall	450	-	450
				-
				-
				-
Total		3,400	168	3,568